

Savings interest rate history

June 2003 - August 2004



Sterling variable accounts

CURRENTLY AVAILABLE

Account type	Interest rate tier	Date	Changes arising in →		June 03		July 03		November 03		December 03				February 04	
			20.06.2003 GROSS %	20.06.2003 AER %	22.07.2003 GROSS %	22.07.2003 AER %	24.11.2003 GROSS %	24.11.2003 AER %	05.12.2003 GROSS %	05.12.2003 AER %	09.12.2003 GROSS %	09.12.2003 AER %	19.12.2003 GROSS %	19.12.2003 AER %	13.02.2004 GROSS %	13.02.2004 AER %
Offshore 90 Plus ¹ (Annual interest) <i>(Launched 1st March 2004)</i>	£10,000 - £24,999 £25,000 - £49,999 £50,000 - £99,999 £100,000 +		Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch
Offshore 180 Plus ² (Annual Interest)	£10,000 - £49,999 £50,000 +		4.25 4.25	4.25 4.25	3.75 3.85	3.75 3.85	No change	No change	4.00 4.10	4.00 4.10	No change	No change	No change	No change	3.91 3.91	3.91 3.91
Offshore Monthly Income (Monthly Interest)	£10,000 - £24,999 £25,000 - £249,999 £250,000 +		3.20 3.75 3.86	3.25 3.82 3.93	2.91 3.46 3.57	2.95 3.52 3.63	No change	No change	No change	No change	No change	No change	3.15 3.71 3.81	3.19 3.77 3.87	No change	No change
Offshore Call (Annual interest)	£10 +		2.75	2.75	No change	No change	No change	No change	No change	No change	3.00	3.00	No change	No change	2.65	2.65
International Deferred Interest ³ <i>(Launched 24th November 2004)</i>	£10,000 - £24,999 £25,000 - £49,999 £50,000 - £99,999 £100,000 +		Prior to product launch	Prior to product launch	Prior to product launch	Prior to product launch	3.60 3.65 3.95 4.05	† † † †	No change	No change	No change	No change	No change	No change	No change	No change
Offshore 30 (Monthly interest)	£10,000 - £24,999 £25,000 - £49,999 £50,000 - £249,999 £250,000 +		2.37 2.47 2.67 2.72	2.40 2.50 2.70 2.75	2.13 2.23 2.42 2.47	2.15 2.25 2.45 2.50	No change	No change	No change	No change	No change	No change	2.28 2.37 2.57 2.62	2.30 2.39 2.60 2.65	1.98 2.08 2.27 2.33	1.99 2.09 2.29 2.35

Continued opposite

If you have any questions on understanding this booklet or finding the right interest rate for your account, please telephone our International Customer Service Centre on +44 (0) 1624 663566

Notes applying to all pages of this booklet

Currency: All accounts are denominated in Sterling except for the US Dollar and Euro Savings Accounts
AER: The Annual Equivalent Rate (AER) is a notional rate which illustrates the contractual rate as if paid and compounded on an annual basis.
Minimum balance: If the balance on any account falls below the minimum balance shown in the interest rate tier column, the bank reserves the right to pay any rate including zero.
Maximum balance: The maximum permitted balance on all Sterling accounts is £1,000,000 unless otherwise stated.
Residence indicator: on your account statement you may find that your account has an indication of whether your account has been set up with a residency indicator for the Isle of Man (IOM), the UK (UK) or elsewhere (EXPat or EXP). The interest rate for the account type in the period covered by this booklet has been the same regardless of whether your account is marked IOM, UK or EXP. For example, an Offshore Call account has attracted the same rate of interest whether it is an Offshore Call IOM, an Offshore Call UK or an Offshore Call EXP account.

Notes applying to this page

¹ Offshore 90 Plus rates include 0.40% guaranteed premium payable during the period 1st March 2004 - 1st September 2004 provided the account is maintained with a balance of £10,000 or more.
² Offshore 180 Plus account rates include 0.25% bonus interest. From 19th December 2003, bonus interest accrues daily and is paid on 31st March (or on closure) to all holders of this account, provided the minimum balance of £10,000 is maintained while the account is open.
³ International Deferred Interest Account interest is not paid until closure of the account. The AER interest rate will depend on the length of time for which you choose to hold the account. If your account is open for one year, the AER is the same as the gross rate. With reference to the latest rates applying from 9th July 2004, for an account with a balance of £100,000 paying the current interest rate of 4.95% gross pa which was closed after being open for one year, the AER would be 4.95%; for closure after two years 4.83%; for closure after three years 4.72%.

Savings interest rate history to 12 August 2004

Alliance & Leicester International Limited

Account type	Interest rate tier	Date	March 04		May 04				June 04		July 04					
			01.03.2004 GROSS %	01.03.2004 AER %	05.03.2004 GROSS %	05.03.2004 AER %	05.05.2004 GROSS %	05.05.2004 AER %	11.05.2004 GROSS %	11.05.2004 AER %	04.06.2004 GROSS %	04.06.2004 AER %	09.07.2004 GROSS %	09.07.2004 AER %	22.07.2004 GROSS %	22.07.2004 AER %
Offshore 90 Plus ¹ (Annual interest) <i>(Launched 1st March 2004)</i>	£10,000 - £24,999		4.35	4.35			No change	No change	No change	No change	4.55	4.55	4.80	4.80	No change	No change
	£25,000 - £49,999		4.35	4.35			No change	No change	No change	No change	4.55	4.55	4.80	4.80	No change	No change
	£50,000 - £99,999		4.42	4.42	No change	No change	No change	No change	No change	No change	4.62	4.62	4.87	4.87	No change	No change
	£100,000 +		4.57	4.57			No change	No change	No change	No change	4.77	4.77	5.02	5.02		
Offshore 180 Plus ² (Annual Interest)	£10,000 - £49,999		3.91	3.91	4.16	4.16	No change	No change	4.01	4.01	4.26	4.26	4.51	4.51	4.41	4.41
	£50,000 +		3.91	3.91	4.16	4.16	No change	No change	4.01	4.01	4.26	4.26	4.51	4.51	4.41	4.41
Offshore Monthly Income (Monthly Interest)	£10,000 - £24,999		3.15	3.19	3.35	3.40	No change	No change	3.20	3.25	3.40	3.45	3.45	3.51	No change	No change
	£25,000 - £249,999		3.71	3.77	3.91	3.98	No change	No change	3.78	3.85	3.98	4.05	4.03	4.11	No change	No change
	£250,000 +		3.81	3.87	4.01	4.08	No change	No change	3.83	3.90	4.03	4.11	4.12	4.20	No change	No change
Offshore Call (Annual interest)	£10 +		2.65	2.65	2.85	2.85	No change	No change	2.60	2.60	2.80	2.80	3.00	3.00	No change	No change
International Deferred Interest ³ <i>(Launched 24th November 2004)</i>	£10,000 - £24,999		3.60	†	3.80	†	3.85	†			4.05	†	4.30	†	No change	No change
	£25,000 - £49,999		3.65	†	3.85	†	3.90	†	No change	No change	4.10	†	4.35	†	No change	No change
	£50,000 - £99,999		3.95	†	4.15	†	4.20	†	No change	No change	4.40	†	4.65	†	No change	No change
	£100,000 +		4.05	†	4.25	†	4.50	†	No change	No change	4.70	†	4.95	†	No change	No change
Offshore 30 (Monthly interest)	£10,000 - £24,999		1.98	1.99	2.18	2.20	No change	No change	No change	No change	2.38	2.41	2.53	2.56	No change	No change
	£25,000 - £49,999		2.08	2.09	2.28	2.30	No change	No change	No change	No change	2.48	2.51	2.63	2.66	No change	No change
	£50,000 - £249,999		2.27	2.29	2.47	2.50	No change	No change	No change	No change	2.67	2.70	2.82	2.86	No change	No change
	£250,000 +		2.33	2.35	2.52	2.55	No change	No change	No change	No change	2.72	2.75	2.87	2.91	No change	No change

Latest rates

Notes applying to this page

¹ Offshore 90 Plus rates include 0.40% guaranteed premium payable during the period 1st March 2004 - 1st September 2004 provided the account is maintained with a balance of £10,000 or more.

² Offshore 180 Plus account rates include 0.25% bonus interest. From 19th December 2003, bonus interest accrues daily and is paid on 31st March (or on closure) to all holders of this account, provided the minimum balance of £10,000 is maintained while the account is open.

³ International Deferred Interest Account interest is not paid until closure of the account. The AER interest rate will depend on the length of time for which you choose to hold the account. If your account is open for one year, the AER is the same as the gross rate. With reference to the latest rates, for an account with a balance of £100,000 paying the current interest rate of 4.95% gross pa which was closed after being open for one year, the AER would be 4.95%; for closure after two years 4.83%; for closure after three years 4.72%.

Offshore Base Rate Tracker & currency accounts

CURRENTLY AVAILABLE

Account type	Interest rate tier	Date	June 03		July 03		November 03		February 04		May 04		June 04		August 04		Latest rates
			20.06.2003 GROSS %	20.06.2003 AER %	11.07.2003 GROSS %	11.07.2003 AER %	13.11.2003 GROSS %	13.11.2003 AER %	12.02.2004 GROSS %	12.02.2004 AER %	13.05.2004 GROSS %	13.05.2004 AER %	17.06.2004 GROSS %	17.06.2004 AER %	12.08.2004 GROSS %	12.08.2004 AER %	
Offshore Base Rate Tracker Issue II ¹ (Annual Interest)	£5,000 - £249,999 £250,000 +		3.50 3.75	3.50 3.75	3.25 3.50	3.25 3.50	3.50 3.75	3.50 3.75	3.75 4.00	3.75 4.00	4.00 4.25	4.00 4.25	4.25 4.50	4.25 4.50	4.50 4.75	4.50 4.75	

Account type	Interest rate tier	Date	June 03		July 03		February 04		May 04		August 04		Latest rates
			20.06.2003 GROSS %	20.06.2003 AER %	09.07.2003 GROSS %	09.07.2003 AER %	06.02.2004 GROSS %	06.02.2004 AER %	05.05.2004 GROSS %	05.05.2004 AER %	12.08.2004 GROSS %	12.08.2004 AER %	
Euro Savings Account (Annual Interest)	€0 - €4,999		0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
	€5,000 - €9,999		1.50	1.50	0.90	0.90	0.55	0.55	0.55	0.55	0.55	0.55	
	€10,000 - €49,999		2.00	2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	
	€50,000 - €99,999		2.30	2.30	1.90	1.90	1.85	1.85	1.85	1.85	2.00	2.00	
	€100,000 +		2.40	2.40	2.00	2.00	2.20	2.20	2.00	2.00	2.00	2.00	
US Dollar Savings Account (Annual Interest)	\$5,000 - \$9,999		0.55	0.55	0.50	0.50	0.50	0.50			1.30	1.30	
	\$10,000 - \$49,999		0.90	0.90	0.70	0.70	0.55	0.55	No change	No change	1.30	1.30	
	\$50,000 - \$99,999		0.90	0.90	0.90	0.90	0.65	0.65			1.35	1.35	
	\$100,000 +		1.10	1.10	1.05	1.05	1.10	1.10			1.35	1.35	

Limited Issue Bonds

CURRENTLY AVAILABLE

Account type	Interest rate tier	Gross % Fixed minimum return over 5½ years	AER %
Capital Guaranteed Growth Bond Issue II Available until 1st October 2004 or until fully subscribed	£5,000 +	25.00	4.14

Capital Guaranteed Growth Bond (Issue II) interest rate of 25% gross/4.14% AER is the guaranteed minimum return during the investment term from 8th October 2004 to 8th April 2010. Potential additional growth is linked to 70% of any growth in the UK Stock Market - see full terms & conditions for definition and calculation. No withdrawals or closures are permitted until the sixth banking day following the maturity date of 8th April 2010. During the offer period from the date of deposit to 7th October 2004, deposits earn a fixed rate of 5.50%.

Account type	Interest rate tier	Issue number	Issue launch date	Interest payment	Gross % pa	AER %	Issue maturity date	Current status
1 Year Fixed Rate Bond	£25,000 - £1,000,000	VIII	29.07.2004	Annual	5.40	5.40	31.08.2005	Open
1 Year Fixed Rate Bond	£25,000 - £1,000,000	VIII	29.07.2004	Monthly	5.25	5.38	31.08.2005	Open

For details of our currently available fixed rate bonds, please call our International Customer Service Centre on +44 (0) 1624 663566. The centre is open from 9.30am to 5.00pm Monday to Friday.

Notes applying to this page

¹ Offshore Base Rate Tracker (Issue II) accounts guarantee to pay a rate not more than 0.25% below Bank of England Base Rate on balances of £5,000 and above, until 31st December 2004. The current rate of 4.75% payable on balances of £250,000 and above includes a discretionary premium of 0.25%. Bank Base Rate is currently 4.75% (last changed 5th August 2004)

Maximum balance: the maximum balance permitted in any Euro account is €1,500,000 and in any US Dollar account \$1,500,000.

Limited issue bonds: Our bonds are limited issue and will be closed when fully subscribed.

Savings interest rate history to 12 August 2004

Alliance & Leicester International Limited

Sterling variable accounts

CLOSED ISSUES

Account type	Interest rate tier	Date	Changes arising in →		June 03		July 03		December 03		February 04		March 04		May 04		June 04	
			20.06.2003 GROSS %	20.06.2003 AER %	22.07.2003 GROSS %	22.07.2003 AER %	19.12.2003 GROSS %	19.12.2003 AER %	13.02.2004 GROSS %	13.02.2004 AER %	05.03.2004 GROSS %	05.03.2004 AER %	11.05.2004 GROSS %	11.05.2004 AER %	04.06.2004 GROSS %	04.06.2004 AER %		
Offshore 28 Annual interest <i>Formerly Premier Plus & Premier 60 accounts</i>	£0 - 9,999		0.05	0.05	0.05	0.05												
	£10,000 - £24,999		1.15	1.15	1.05	1.05	No change	No change	No change	No change	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
	£25,000 - £49,999		1.40	1.40	1.30	1.30	No change	No change	No change	No change	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
	£50,000 +		1.45	1.45	1.35	1.35	No change	No change	No change	No change	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
Offshore 28 Monthly interest <i>Formerly Premier Plus & Premier 60 accounts</i>	£0 - 9,999		0.05	0.05	0.05	0.05												
	£10,000 - £24,999		0.75	0.75	0.65	0.65	No change	No change	No change	No change	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
	£25,000 - £49,999		1.00	1.00	0.90	0.90	No change	No change	No change	No change	1.09	1.10	1.00	1.00	1.00	1.00	1.00	1.00
	£50,000 +		1.04	1.04	0.95	0.95	No change	No change	No change	No change	1.14	1.15	1.00	1.00	1.00	1.00	1.00	1.00
Offshore 60 Annual interest <i>Formerly 180 Day Notice</i>	£10,000 - £24,999		1.00	1.00	0.90	0.90												
	£25,000 - £49,999		1.60	1.60	1.50	1.50	No change	No change	1.25	1.25	1.45	1.45	1.00	1.00	1.00	1.00	1.00	1.00
	£50,000 - £99,999		1.70	1.70	1.60	1.60	No change	No change	1.35	1.35	1.55	1.55	1.00	1.00	1.00	1.00	1.00	1.00
	£100,000 +		1.80	1.80	1.70	1.70	No change	No change	1.45	1.45	1.65	1.65	1.00	1.00	1.00	1.00	1.00	1.00
Offshore 60 Monthly interest <i>Formerly 180 Day Notice</i>	£10,000 - £24,999		0.60	0.60	0.50	0.50												
	£25,000 - £49,999		1.19	1.20	1.09	1.10	No change	No change	0.85	0.85	1.04	1.04	1.00	1.00	1.00	1.00	1.00	1.00
	£50,000 - £99,999		1.28	1.29	1.18	1.19	No change	No change	0.94	0.94	1.14	1.15	1.00	1.00	1.00	1.00	1.00	1.00
	£100,000 +		1.37	1.38	1.27	1.28	No change	No change	1.03	1.03	1.23	1.24	1.00	1.00	1.00	1.00	1.00	1.00
Offshore 30* Annual interest <i>Formerly Anniversary Variable Deposit</i>	£10,000 - £24,999		2.80	2.80	2.55	2.55	2.70	2.70	2.45	2.45	2.65	2.65	2.60	2.60	2.60	2.60	2.80*	2.80*
	£25,000 - £49,999		2.90	2.90	2.65	2.65	2.80	2.80	2.55	2.55	2.75	2.75	2.60	2.60	2.60	2.60	2.80*	2.80*
	£50,000 - £249,999		3.10	3.10	2.85	2.85	3.00	3.00	2.75	2.75	2.95	2.95	2.60	2.60	2.60	2.60	2.80*	2.80*
	£250,000 +		3.15	3.15	2.90	2.90	3.05	3.05	2.80	2.80	3.00	3.00	2.60	2.60	2.60	2.60	2.80*	2.80*
*Offshore 30 (Annual Interest) account became Offshore Call account on 22.06.2004. See Offshore Call account on page 1 for rates after 22.06.2004.																		
Instant Access Annual interest	£10 +		0.05	0.05	No change	No change	Became Offshore Call account on 15.12.2003. See Offshore Call account on page 1 for rates after 15.12.2003											
Monthly Income Monthly interest	£5,000 +		0.05	0.05	No change	No change	Became Offshore Call account on 15.12.2003. See Offshore Call account on page 1 for rates after 15.12.2003											
Instant Plus Annual interest	£10 - £9,999 £10,000 +		0.05 0.10	0.05 0.10	No change	No change	Became Offshore Call account on 15.12.2003. See Offshore Call account on page 1 for rates after 15.12.2003											
Instant Plus IOM Annual interest	£10 - £4,999 £5,000 +		0.10 0.10	0.10 0.10	0.05 0.10	0.05 0.10	Became Offshore Call account on 15.12.2003. See Offshore Call account on page 1 for rates after 15.12.2003											
Island Monthly Income Annual interest	£10 +		0.05	0.05	No change	No change	Became Offshore Call account on 15.12.2003. See Offshore Call account on page 1 for rates after 15.12.2003											

Latest rates

Customers holding closed issue accounts shown on this page should consider transferring to one of the accounts currently available. Customers may move from closed issue accounts to current issue accounts without notice or penalty.

Limited Issue Bonds

ISSUES NO LONGER AVAILABLE

Account type	Interest rate tier	Issue number	Issue launch date	Interest payment	Gross % pa	AER %	Issue maturity date	Current status
1 Year Fixed Rate Bond	£5,000 +	I	24.10.2003	Annual	4.15	4.15	30.11.2004	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	I	24.10.2003	Monthly	4.07	4.15	30.11.2004	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	II	08.12.2003	Annual	4.35	4.35	31.12.2004	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	II	08.12.2003	Monthly	4.27	4.35	31.12.2004	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	III	20.01.2004	Annual	4.35	4.35	28.02.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	III	20.01.2004	Monthly	4.27	4.35	28.02.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	IV	04.03.2004	Annual	4.40	4.40	31.03.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	IV	04.03.2004	Monthly	4.28	4.36	31.03.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	V	21.04.2004	Annual	4.75	4.75	31.05.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	V	21.04.2004	Monthly	4.60	4.70	31.05.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	VI	08.06.2004	Annual	5.20	5.20	30.06.2005	Fully subscribed
1 Year Fixed Rate Bond	£5,000 +	VI	08.06.2004	Monthly	5.00	5.12	30.06.2005	Fully subscribed
1 Year Fixed Rate Bond	£25,000 - £49,999 £50,000 - £99,999 £100,000 - £500,000	VII	02.07.2004	Annual	5.40 5.50 5.60	5.40 5.50 5.60	31.07.2005	Fully subscribed
1 Year Fixed Rate Bond	£25,000 - £49,999 £50,000 - £99,999 £100,000 - £500,000	VII	02.07.2004	Monthly	5.15 5.25 5.35	5.27 5.38 5.48	31.07.2005	Fully subscribed
1 Year Fixed Rate Bond	£25,000 +	VIII	29.07.2004	Annual	5.40	5.40	31.08.2005	Fully subscribed
1 Year Fixed Rate Bond	£25,000 +	VIII	29.07.2004	Monthly	5.25	5.38	31.08.2005	Fully subscribed
2 Year Fixed Rate Bond	£5,000 - £49,999 £50,000 +	I	07.08.2003	After 2 years	4.00 4.15	3.92 4.07	2 years after account opening date	Fully subscribed
2 Year Fixed Rate Bond	£5,000 +	II	24.10.2003	Annual	4.55	4.55	30.11.2005	Fully subscribed
2 Year Fixed Rate Bond	£5,000 +	II	24.10.2003	Monthly	4.46	4.55	30.11.2005	Fully subscribed
3 Year Fixed Rate Bond	£5,000 +	I	22.09.2003	Annual	4.45	4.45	02.10.2006	Fully subscribed
3 Year Fixed Rate Bond	£5,000 +	I	22.09.2003	Monthly	4.36	4.45	02.10.2006	Fully subscribed
3 Year Fixed Rate Bond	£5,000 +	II	24.10.2003	Annual	4.80	4.80	30.11.2006	Fully subscribed
3 Year Fixed Rate Bond	£5,000 +	II	24.10.2003	Monthly	4.70	4.80	30.11.2006	Fully subscribed

Account type	Interest rate tier	Gross % Fixed minimum return over 5½ years	AER %	Current status
Capital Guaranteed Growth Bond Issue I Available until 9th July 2004	£5,000 +	25.00	4.14	Closed

Capital Guaranteed Growth Bond (Issue I) interest rate of 25% gross/4.14% AER is the guaranteed minimum return during the investment term from 23rd July 2004 to 25th January 2010. Potential additional growth is linked to 70% of any growth in the UK Stock Market - see full terms & conditions for definition and calculation. No withdrawals or closures are permitted until the sixth banking day following the maturity date of 25th January 2010. Interest paid at 5.00% gross/AER 5.00% on deposits in the period up to and including 22nd July 2004.

Notes applying to this page

The maximum balance in any Limited Issue Bond account is £1,000,000 unless otherwise stated. Limited issue bonds become closed issues when they are fully subscribed and no further deposits will be accepted.

Deposits made with an Isle of Man Office of Alliance & Leicester International Limited are covered by the Depositors Compensation Scheme contained in the Banking Business (Compensation of Depositors) Regulations 1991.

We operate an internal complaints process. Complaints we cannot settle may be referred to the Isle of Man Financial Services Ombudsman Scheme.

Information correct as at 12th August 2004.

Terms & Conditions available on request or on our website, <http://www.alil.co.im>

Alliance & Leicester International Limited, PO Box 226, 19/21 Prospect Hill, Douglas, Isle of Man, IM99 1RY, British Isles.

Incorporated in the Isle of Man (No.81918C).

Licensed by the Isle of Man Financial Supervision Commission to conduct Banking Business.

