

Special Conditions

Non personal, Third party and Specialist Accounts

June 2010 Edition

Special Conditions for the Offshore Pension Reserve

To be read in conjunction with our General Terms and Conditions.

- 1 The minimum opening balance is £5,000 and the maximum balance is £5,000,000 in any one Offshore Pension Reserve account.
- 2 The Offshore Pension Reserve is available to recognised pension schemes and their trustees or other controllers.
- 3 Interest rates are variable. Alliance & Leicester International Limited reserves the right to vary the rates of interest without notice. The Account balance will determine the rate of interest payable and Alliance & Leicester International Limited will automatically alter the interest rate when the balance in the Account exceeds or falls below certain specified limits.
- 4 Interest will be calculated and accrued daily and will be paid annually in arrears on 31 March in each year or on closure of the Account. Interest is calculated as detailed in our General Terms and Conditions.
- 5 Interest is paid in one of the following ways:
By adding interest to the account; or
By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands.
- 6 If the balance on any Account falls below the minimum balance of £5,000, Alliance & Leicester International Limited reserves the right to pay any rate of interest including 0% for the period during which the balance remains below the minimum.
- 7 Where we are permitted by law to pay interest gross, without deduction of tax, we will do so. However, if law or regulations come into force which require us to deduct tax or any other externally imposed levy before paying interest to you, we reserve the right to make such deductions. It is your responsibility to declare any interest earned to the relevant tax authorities. If we consider as a Paying Agent that your Account may fall within the scope of the EU Savings Tax Directive, we reserve the right to request documentary evidence of the tax status of the pension scheme, trust or other Account holder in order to fulfil our obligations as a Paying Agent.
- 8 Subject to the provisions of Clause 9, you are required to give 30 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without charge, provided the notice period has ended. If the withdrawal is not made on the specified day, notice will be deemed to have lapsed and further notice will be required.
- 9 You may make one easy access withdrawal without interest charge in any one calendar month of not more than 25% of the capital balance of the account on the day of withdrawal. Any additional withdrawals within that calendar month will require 30 days notice. Further withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 30 days interest on the amount withdrawn. However, in the event of the death of the account holder(s) or the beneficiaries of the pension scheme or trust, the account can be closed without notice or interest charge, and interest will be applied up to and including the date of closure at the current interest rate for the account.
- 10 You can withdraw up to a maximum of £5,000,000 plus any accrued interest, per transaction by cheque or electronic transfer. A charge will be levied for remitting funds by electronic transfer and for other services in accordance with our Schedule of Charges applying at the time of the transaction or service. Charges may vary.
- 11 Any withdrawal which reduces the balance to below the minimum acceptable balance for the Account may result in any remaining balance being added to the amount of the proposed withdrawal, and the account being closed.

- 12 Alliance & Leicester International Limited reserves the right to withdraw the Account without prior notice.
- 13 Statements are issued annually on 31 March.
- 14 This document does not constitute an invitation to buy or an offer to sell securities or make deposits in any jurisdiction to any person to whom it is unlawful to make such an invitation or offer in such jurisdiction. It is the responsibility of the depositor to determine if the account is suitable for them in their personal circumstances, and to make declarations to the appropriate tax and other authorities. Pension scheme trustees, account controllers and any other Account holder should take their own independent financial advice from a qualified person or organisation.

Special Conditions for the 30 Day Notice Account

To be read in conjunction with our General Terms and Conditions.

- 1 The minimum opening balance is £50,000 and the maximum balance (excluding accrued interest) is £5,000,000 in any one Non-Personal and Third Party 30 Day Notice Account.
- 2 Interest rates are variable and Alliance & Leicester International Limited reserves the right to vary the rates of interest without notice. If the balance on any Account falls below the minimum balance of £50,000, Alliance & Leicester International Limited reserves the right to pay any rate of interest including zero for the period during which the balance remains below £50,000. The Account balance will determine the rate of interest payable and Alliance & Leicester International Limited will automatically alter the rate when the balance in the Account exceeds or falls below certain specified limits. The advertised interest rate will apply to the total balance of the Account provided that the Account balance remains at or above the minimum balance advertised for the interest rate tier.
- 3 Interest will be paid either annually in arrears on 31 March, or on a monthly basis at the end of each month. Interest is calculated as detailed in the General Terms and Conditions.
- 4 Interest is paid in one of the following ways:
By adding it to the Account, or to another Alliance & Leicester International Account; or
By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands.
- 5 Interest is payable Gross, without deduction of tax at source, regardless of the depositor's residential status, domicile or other personal circumstance. This may change if law or regulations require tax or other levies to be withheld, in which case we will notify you. It is the depositor's responsibility to declare the interest earned to the appropriate tax authority.
- 6 Withdrawals will not be permitted unless sufficient cleared funds are available in the Account at the time of withdrawal.
- 7 You are required to give 30 days notice of withdrawal. Withdrawals may be made without penalty, provided the notice period has ended. If the withdrawal is not made on the specified day, notice will be deemed to have lapsed and further notice will be required.
- 8 Withdrawals may be made without notice, but will be subject to a penalty equivalent to 30 days' interest on the amount withdrawn.
- 9 You can withdraw up to a maximum of £5,000,000, plus any accrued interest, per transaction by cheque or by electronic funds transfer. A charge will be levied for remitting funds by electronic transfer in accordance with our Schedule of Charges applying at the time of transfer.
- 10 Any withdrawal which reduces the balance to below the minimum acceptable balance for the Account may result in any remaining balance being added to the amount of the withdrawal, closing the Account.

Santander has more than 150 years' experience in banking, and more branches worldwide than any other international bank.

- 11 Statements are issued annually.
12 This document does not constitute an invitation to buy or an offer to sell securities or make deposits in any jurisdiction to any person or body to whom it is unlawful to make such an invitation or offer in such jurisdiction. It is the responsibility of the depositor to determine if the Account is suitable for them in their particular circumstances, and to make declarations to the appropriate tax and other authorities.

Special Conditions for the 90 Day Notice Account

To be read in conjunction with our General Terms and Conditions.

- 1 The minimum opening balance is £50,000 and the maximum balance (excluding accrued interest) is £5,000,000 in any one Non-Personal and Third Party 90 Day Notice Account.
2 Interest rates are variable and Alliance & Leicester International Limited reserves the right to vary the rates of interest without notice. If the balance on any Account falls below the minimum balance of £50,000, Alliance & Leicester International Limited reserves the right to pay any rate of interest including zero for the period during which the balance remains below £50,000. The Account balance will determine the rate of interest payable and Alliance & Leicester International Limited will automatically alter the rate when the balance in the Account exceeds or falls below certain specified limits. The advertised interest rate will apply to the total balance of the Account provided that the Account balance remains at or above the minimum balance advertised for the interest rate tier.
3 Interest will be paid annually in arrears on 31 March. There is no monthly interest option. Interest is calculated as detailed in the General Terms and Conditions.
4 Interest is paid in one of the following ways:
By adding it to the Account, or to another Alliance & Leicester International Account; or
By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands.
5 Interest is payable Gross, without deduction of tax at source, regardless of the customer's residential status, domicile or other personal circumstance. This may change if law or regulations require tax or other levies to be withheld, in which case we will notify you. It is the depositor's responsibility to declare the interest earned to the appropriate tax authority.
6 Withdrawals will not be permitted unless sufficient cleared funds are available in the Account at the time of withdrawal.
7 You are required to give 90 days notice of withdrawal. Withdrawals may be made without penalty, provided the notice period has ended. If the withdrawal is not made on the specified day, notice will be deemed to have lapsed and further notice will be required.
8 Withdrawals may be made without notice, but will be subject to a penalty equivalent to 90 days' interest on the amount withdrawn.
9 You can withdraw up to a maximum of £5,000,000, plus any accrued interest, per transaction by cheque or by electronic funds transfer. A charge will be levied for remitting funds by electronic transfer in accordance with our Schedule of Charges applying at the time of transfer.
10 Any withdrawal which reduces the balance to below the minimum acceptable balance for the Account may result in any remaining balance being added to the amount of the withdrawal, closing the Account.
11 Statements are issued annually.
12 This document does not constitute an invitation to buy or an offer to sell securities or make deposits in any jurisdiction to any person or body to whom it is unlawful to make such an invitation or offer in such jurisdiction. It is the responsibility of the depositor to determine if the account is suitable for them in their particular circumstances, and to make declarations to the appropriate tax and other authorities.

Special Conditions for the Instant Access Account

To be read in conjunction with our General Terms and Conditions.

- 1 The minimum opening balance is £10,000 and the maximum balance (excluding accrued interest) is £5,000,000 in any one Non-Personal and Third Party Instant Access Account.
2 Interest rates are variable and Alliance & Leicester International Limited reserves the right to vary the rates of interest without notice. If the balance on any Account falls below the minimum balance of £10,000, Alliance & Leicester International Limited reserves the right to pay any rate of interest including zero for

the period during which the balance remains below £10,000. The Account balance will determine the rate of interest payable and Alliance & Leicester International Limited will automatically alter the rate when the balance in the Account exceeds or falls below certain specified limits. The advertised interest rate will apply to the total balance of the Account provided that the account balance remains at or above the minimum balance advertised for the interest rate tier.

- 3 Interest will be paid either annually in arrears on 30 April or on a monthly basis at the end of each month. Interest is calculated as detailed in the General Terms and Conditions.
4 Interest is paid in one of the following ways:
By adding it to the Account, or to another Alliance & Leicester International Account; or
By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands.
5 Interest is payable Gross, without deduction of tax at source, regardless of the depositor's residential status, domicile or other personal circumstance. This may change if law or regulations require tax or other levies to be withheld, in which case we will notify you. It is the depositor's responsibility to declare the interest earned to the appropriate tax authority.
6 Withdrawals may be made without notice or penalty, provided that sufficient cleared funds are available in the account at the time of withdrawal.
7 You can withdraw up to a maximum of £5,000,000, plus any accrued interest, per transaction by cheque or by electronic funds transfer. A charge will be levied for remitting funds by electronic transfer in accordance with our Schedule of Charges applying at the time of transfer.
8 Any withdrawal which reduces the balance to below the minimum acceptable balance for the account may result in any remaining balance being added to the amount of the withdrawal, closing the account.
9 Statements are issued annually.
10 This document does not constitute an invitation to buy or an offer to sell securities or make deposits in any jurisdiction to any person or body to whom it is unlawful to make such an invitation or offer in such jurisdiction. It is the responsibility of the depositor to determine if the Account is suitable for them in their particular circumstances, and to make declarations to the appropriate tax and other authorities.

Note: When we publish the interest rate on your account, we will also quote the A.E.R. This means the Annual Equivalent Rate which is a notional rate which illustrates the contractual rate as if paid and compounded on an annual basis.

Alliance & Leicester International Limited is part of the Banco Santander, S.A. group which includes Santander UK plc and Alliance & Leicester plc in the UK, which are regulated by the UK Financial Services Authority. Alliance & Leicester International Limited places funds with other parts of its group and thus its financial standing is linked to that of the group. Depositors should form their own view on the financial standing of Alliance & Leicester International Limited and the group based on publicly available information. The latest report and accounts for Alliance & Leicester International Limited are available at www.alil.co.im and the group report and accounts at www.santander.com

Alliance & Leicester International Limited is a member of the Depositors' Compensation Scheme as set out in the Compensation of Depositors Regulations 2008 (as amended). Telephone calls will be recorded for security, quality control and training purposes. We operate an internal complaints process. Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man. Alliance & Leicester is the registered trade mark of Santander UK plc. Alliance & Leicester International Limited. Registered Office: Alliance & Leicester House, PO Box 226, 19/21 Prospect Hill, Douglas, Isle of Man, IM99 1RY, British Isles. Incorporated in the Isle of Man (No. 81918C). Licensed by the Isle of Man Financial Supervision Commission to take deposits. ALILO41 06/10